



PRESS RELEASE

Date: July 26, 2024

Cadiz Inc. Announces Former Tribal Chairman David Sickey as Senior Advisor

Honorable David Sickey, Former Tribal Chairman of Coushatta Tribe of Louisiana and Senior Consultant with U.S. Department of Energy, will Assist with Energy and Water Infrastructure Financing

LOS ANGELES, CALIFORNIA (07.26.24) – Cadiz, Inc. (NASDAQ: CDZI / CDZIP) (“Cadiz” or the “Company”), a California water solutions company, announced today the appointment of David Sickey, the former distinguished Chairman of the Coushatta Tribe, as Senior Advisor for Energy and Water Projects, effective immediately. Chairman Sickey, an 18-year veteran of tribal government, recently concluded two years of service as Senior Consultant to the U.S. Department of Energy’s (DOE) Loan Programs Office focused particularly on the Tribal Energy Finance Program.

“David is renowned for his passion and expertise in financing large-scale energy and infrastructure projects that advance Tribal sovereignty,” said Susan Kennedy, Chairman and CEO of Cadiz. “We could not be more fortunate to have David working with Cadiz as we move into the financing and construction phase of our water infrastructure projects.”

Chairman Sickey commented, “Water is life and energy independence is critical to tribal sovereignty. Indigenous people are on the front lines of climate change, where every drought, every hurricane and every heat wave is potentially life threatening. I am immensely proud to work with the leadership of Cadiz to bring urgently needed clean water, infrastructure and financial resources to isolated and disadvantaged communities including Tribes in the Southwestern U.S.”

As a Senior Consultant for the DOE’s Loan Programs Office, Sickey played a pivotal role in the Tribal Energy Finance Program, a program which saw its funding increase from \$2 billion to \$20 billion under the Biden administration’s Inflation Reduction Act. Sickey was instrumental in shaping the initiative to empower tribal nations with sustainable energy solutions, assisting tribes with financing a broad range of energy and infrastructure projects - from solar and wind to microgrids, fuel cells, virtual power plants and bioenergy projects. His analytical skills and strategic communications were instrumental in aligning the program with community values, while also respecting the sovereignty and driving economic development of tribal lands.

Sickey was elected to the governing body of the Coushatta Tribe of Louisiana in 2003, and two years later became tribal Vice-Chairman. In 2017, Sickey was elected to the position of Tribal Chairman. During his eighteen years as a member of tribal government, Sickey was focused on

restructuring and improving government programs, increasing funding for health, education, culture, welfare, and elder programs, and expanding economic development.

As Tribal Chairman, Sickey was responsible for steering the Coushatta Tribe through the COVID-19 pandemic. He oversaw the procurement and provision of health services, worked with numerous federal agencies and officials to secure federal funding for his tribe, and navigated the tribe's multi-million business through the pandemic's unstable financial throes. Notwithstanding the shutdowns and other significant hurdles imposed by the COVID pandemic, the Coushatta Tribe's business grew stronger. Sickey also helped the Coushatta Tribe overcome the impacts of multiple natural disasters. He was instrumental in helping his tribe obtain millions of dollars in state and federal grants that benefited the tribe and its surrounding communities.

Throughout his years of dedicated public service, Sickey positioned the Coushatta Tribe to be a leader in national native American affairs, a partner with the State of Louisiana, a player in federal matters affecting Indian tribes, and a force for positive change throughout the United States.

Cadiz, with 45,000 acres of land and water in the Mojave Desert, is developing one of the largest groundwater banking projects in the Southwestern U.S. and is providing water supply and clean water technology to disadvantaged communities in the Colorado River Basin and California's Inland Empire and desert communities, including Tribes that presently lack access to clean, reliable water.

About Cadiz, Inc.

Founded in 1983, Cadiz, Inc. (NASDAQ: CDZI) is a California water solutions company dedicated to providing access to clean, reliable and affordable water for people through a unique combination of water supply, storage, pipeline and treatment solutions. With 45,000 acres of land in California, 2.5 million acre-feet of water supply, 220 miles of pipeline assets and the most cost-effective water treatment filtration technology in the industry, Cadiz offers a full suite of solutions to address the impacts of climate change on clean water access. For more information, please visit <https://www.cadizinc.com>.

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Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to the expected financing and construction of our water projects. Although the Company believes that the expectations reflected in our forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Factors that could cause actual results or events to differ materially from those reflected in the Company's forward-looking statements are detailed in the Company's Securities and Exchange Commission filings, including our Annual Report on Form 10-K for the year ended December 31, 2023 and subsequent quarterly and current reports. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.