

PRESS RELEASE

Date: September 21, 2023

Cadiz to Participate in Goldman Sachs Global Sustainability Forum

Los Angeles, California (09.21.23) - Cadiz, Inc. (NASDAQ: CDZI/CDZIP) a leading water solutions provider announced today that Susan Kennedy, Executive Chair of the Company's Board of Directors will participate in the 2023 Goldman Sachs Global Sustainability Forum on Wednesday, Sept. 27 for a panel discussion titled **"Challenges and Investment Opportunities in Reliable Clean Water"** scheduled for 1:45 PM Eastern Time.

Susan Kennedy became executive chair of the Cadiz Board of Directors in 2021 after serving more than three decades in top policy positions in both State and Federal government. As chief of staff to former California Governor Arnold Schwarzenegger, Ms. Kennedy led negotiations on many of the state's most groundbreaking policies on climate change, low carbon fuels, clean energy and water.

The session will be available through the "Investors" link at cadizinc.com.

About Cadiz, Inc.

Founded in 1983, Cadiz, Inc. (NASDAQ: CDZI) is a California water solutions company dedicated to providing access to clean, reliable and affordable water for people through a unique combination of water supply, storage, pipeline and treatment solutions. With 45,000 acres of land in California, 2.5 million acre-feet of water supply, 220 miles of pipeline assets and the most cost-effective water treatment technology in the industry, Cadiz offers a full suite of solutions to address the impacts of climate change on clean water access.

For more information, please visit www.cadizinc.com.

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FORWARD LOOKING STATEMENT: This release contains forward-looking statements that are subject to significant risks and uncertainties, including statements related to the future operating and financial performance of the Company and the financing activities of the Company. Although the Company believes that the expectations reflected in our forward-looking statements are reasonable, it can give no assurance that such expectations will prove

to be correct. Factors that could cause actual results or events to differ materially from those reflected in the Company's forward-looking statements include the Company's ability to maximize value for Cadiz land and water resources, the Company's ability to obtain new financing as needed, the receipt of additional permits for the water project and other factors and considerations detailed in the Company's Securities and Exchange Commission filings.