► See separate instructions.

1 Issuer's name	155061				2 Issuer's employer identification number (EIN)		
CADIZ, INC.					77-0313235		
3 Name of contact for ad	ditional information	t Telephon	e No. of contact				
STANLEY SPEER	reiephon			5 Email address of contact			
			(213)271-1600				
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and ZIP code of contact		
550 SOUTH HOPE STREET, SUITE 2850					LOS ANGELES, CA 90071		
8 Date of action		9 Class	ification and description				
06/17/2022		8.875% S	SERIES A CUMULATIVE P	PREFER	RED STOCK		
10 CUSIP number	11 Serial number(s)		12 Ticker symbol		13 Account number(s)		
127537306			CDZIP				
Part II Organizatio	onal Action Attach	additional	statements if needed. S	See bac	k of form for additional questions.		
14 Describe the organiza	tional action and, if ap	plicable, the	date of the action or the d	date agair	nst which shareholders' ownership is measured for		
the action PAYME	NT OF DIVIDENDS ON 7	7/15/2022 II	NTHE AMOUNT OF \$1,288,	,000			
	ive effect of the organi age of old basis ► <u>\$0.5</u>			urity in th	e hands of a U.S. taxpayer as an adjustment per		
valuation dates					uch as the market values of securities and the ARY SHARE. THIS IS REPRESENTED		
For Paperwork Reduction	Act Notice, see the se	parate Inst	ructions.	Cat.	No. 37752P Form 8937 (12-2017)		

Form	8937	(12-2017)	
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Part II Organizational Action (continued)	Part II	Organizational Action (continued)
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17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based IRC SECTIONS 316(a) AND 301(c) - DISTRIBUTIONS ARE IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS & PROFITS

18 (Can any resulting loss be recognized? MO
19 F	Provide any other information necessary to implement the adjustment, such as the reportable tax year > REPORTABLE TAX YEAR IS 2022
	Under penalties of perfury. Edeclare that I have examined this return including cocompanying activities and attaction and to the tool of tool of the tool of the tool of t
	Under penalties of perjury, Leclare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
	a definition of proparet (other than onloce) is based on all information of which preparer has any knowledge.
Sign	
Here	Signature Date 8/3/22
	Signature Date 0/3/24
	Print your name STANLEY SPEER
	Print your name Title Title

	Print	your name			Title 🕨		
Paid Prepa Use O	rer	Print/Type preparer's name		Preparer's signature	Date	Check if PTIN self-employed	
		Firm's name 🕨				Firm's EIN ►	
		Firm's address ►				Phone no.	
Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054							